FLCCA - Clay
FY27 Proposed Budget

	FY26 Latest Forecast	FY27 Proposed Budget	Variance	Commentary
Managed Enrollments				
K-5	99	107	8	
MS	61	147	85	
HS	149	105	(45)	
9-Month Average Enrollments	**309**	**358**	**49**	Increase in enrollment
Projected Completions	313	323	10	
Funding Sources				
Basic Formula Funding	$ 2,039,492	$ 2,115,079	$ 75,587	Assuming flat PPR $ year-over-year
Federal Funding	29,400	33,132	3,732	Slight increase in grant funding
Other	53,597	53,597	0	
Total Funding	**$ 2,122,488**	**$ 2,201,808**	**$ 79,319**	
Instruction - Teachers				
Teacher Salaries & Benefits	$ 839,453	$ 1,084,521	$ 245,068	2% salary adjustment for FY26
Travel, Phone, Supplies, Etc.	3,086	4,543	1,457	Per teacher costs held flat year-over-year ($301/teacher rate)
1 Instructional Materials	-	-	-	
2 Curriculum Delivery	26,708	28,552	1,844	
3 K12 Charges - 3rd Party Teacher	14,723	11,582	(3,141)	
Teacher laptops & Internet	8,093	9,892	1,799	20% breakage, 0% replacements planned
Conf.,Teacher Training & Prof. Dev.	5,338	3,015	(2,322)	Per teacher costs held flat year-over-year ($200/teacher rate)
Printing, Mailing, Postage and Miscellaneous	3,272	10,233	6,961	Per teacher costs held flat year-over-year
Total Instruction - Teachers	**$ 900,672**	**$ 1,152,338**	**$ 251,666**	
Instruction - Students				
Proctored Exams & Test Administration	$ 95,022	$ 59,575	$ (35,446)	Per student costs held flat year-over-year (outside of contractors)
4 Curriculum Delivery	602,328	631,603	29,275	
5 Instructional Materials	158,718	141,446	(17,272)	
6 Computer, Peripherals & Software	141,456	150,025	8,568	
Student internet	11,896	13,521	1,624	Per student costs held flat year-over-year
7 K12 Charges Other	83,881	94,906	11,024	
Non-K12 Other: Academic Supplemental Support	23,959	29,341	5,382	
Total Instruction - Students	**$ 1,117,261**	**$ 1,120,417**	**$ 3,156**	
Student and Family Services				
Special Ed Contracted Svcs & Other Related Exp.	$ 81,142	$ 96,218	$ 15,076	Per student costs held flat year-over-year
Field Trips & School Events	1,611	1,432	(179)	Shift in allocated costs to Osceola
Other Miscellaneous	-	-	-	
Total Student and Family Services	**$ 82,753**	**$ 97,650**	**$ 14,897**	
School Administration & Governance				
8 Educational Services	$ 298,480	$ 340,115	$ 41,636	Higher M&T and Oversight on higher Funding
Oversight/Sponsor Fee @ 5% (First 250 Students)	70,869	30,279	(40,591)	Shift in allocated costs from Clay to Duval/Osceola
Legal, Audit	10,071	3,745	(6,325)	Shift in allocated costs from Clay to Duval/Osceola
Board Development & Training	-	(0)	(0)	
Administrator Travel, Phone, Software Etc.	542	297	(245)	
Non-K12 Administrative Staff Salaries	23,189	12,880	(10,309)	2% salary adjustment
Non-K12 Administrative Staff Benefits	7,234	4,303	(2,932)	
Non-K12 Administrative Staff Bonus	1,133	574	(559)	
Consultants, Temps and Other Miscellaneous	8,197	8,392	195	Admin costs held flat overall
Total School Administration & Governance	**$ 419,716**	**$ 400,585**	**$ (19,130)**	
Technology				
9 Technology Services	$ 139,290	$ 158,720	$ 19,430	
Other Miscellaneous	-	-	-	
Total Technology	**$ 139,290**	**$ 158,720**	**$ 19,430**	
Insurance / Facilities / Other				
Rent, Maintenance, Utilities	$ 6,402	$ 6,463	$ 60	Facilities cost held flat overall
Phone, Internet, Conference Calls	5,796	$ 6,319	523	
Copier/Fax Lease and Copying	661	$ 664	4	
Office Postage and Shipping	433	$ 445	11	
Office Supplies and Equipment	1,651	$ 2,554	903	
Computer Equip. & Installation	-	$ -	-	
General Liability Insurance	5,884	$ 7,736	1,852	Increase in insurance based on higher enrollment
Bank Fees	338	$ 57	(281)	
Depreciation	-	$ -	-	
Other Miscellaneous	143	$ 150	7	
Total Insurance / Facilities / Other	**$ 21,307**	**$ 24,387**	**$ 3,079**	
Total School Expenditures This Period	**$ 2,681,000**	**$ 2,954,098**	**$ 273,098**	
Surplus(Deficit) Prior to Deficit Credit	**$ (558,511)**	**$ (752,290)**	**$ (193,779)**	
10 Balanced Budget Credits	$ 558,511	$ 752,290	$ 193,779	
Surplus(Deficit) net of Balanced Budget Credits	$ -	$ -	$ -	

Notes on K12 Products & Services Fees
(highlighted in blue on P&L Detail pages)

1. Teacher Instructional Materials: fees for K12 books, supplies and other teaching tools that teachers use for instruction.
2. Teacher Curriculum Delivery: fees for teachers to access and utilize the K12 online system.
3. K12 Charges 3rd Party Teacher: fees for non-salaried teachers assisting with instruction.
4. Student Curriculum Delivery: fees for students to access and utilize the K12 online system.
5. Student Instructional Materials: fees for K12 books, supplies and other learning tools.
6. Student Computer, Peripherals, & Software: fees for computers and peripherals provided to the students.
7. K12 Charges Other: fees for other student software licenses and services utilized by and paid for through K12. Also includes Instructional Coaching transitioned to a K12 shared service and charged back via K12 Charges-Other.
8. Management Fee: fee for K12 administrative services including business management, financial management, maintenance of student records, compliance, etc.
9. Technology Fee: fee for K12 technology services including setting up and training staff on systems, providing onsite and telephone support, software installation, computer purchasing and setup, etc.
10. Balanced Budget Credits: credits to K12 fees to offset negative fund balance.

Notes on Other/Misc lines
1. Teacher Other/Misc: fees for drug screening, teacher site licenses, fingerprinting
2. Student Other/Misc: fees for registration, textbooks, dual enrollment, student site licenses
3. School Administration Other/Misc: fees for admin supplies and subscriptions
4. Facilities Other/Misc: fees for business taxes