

FLCCA - Clay

FY25 Proposed Budget



	FY24 Latest Projection	FY25 Proposed Budget	Variance	Commentary
Managed Enrollments				
K-5	39	43	4	
MS	34	40	7	
HS	170	180	9	
9-Month Average Enrollments	243	263	20	Slight increase in enrollment
Projected Completions	212	235	23	
Funding Sources				
Basic Formula Funding	\$ 1,320,384	\$ 1,459,967	\$ 139,584	Assuming flat PPR \$ year-over-year
Federal Funding	46,629	20,683	(25,947)	Small decrease in grant funding planned
Other	76,598	76,599	1	
Total Funding	\$ 1,443,611	\$ 1,557,249	\$ 113,638	
Instruction - Teachers				
Teacher Salaries, Benefits, & Bonus	\$ 556,083	\$ 635,720	\$ 79,636	3% Merit increase for FY25
Travel, Phone, Supplies, Etc.	5,874	9,045	3,171	Staffing held flat to the latest FY24 projections
1 Instructional Materials	-	-	-	
2 Curriculum Delivery	20,455	24,231	3,776	
3 K12 Charges - 3rd Party Teacher	21,135	19,151	(1,984)	
Teacher laptops & Internet	4,242	6,430	2,188	10% breakage, 30% replacements planned
Conf.,Teacher Training & Prof. Dev.	10,880	7,535	(3,345)	
Printing, Mailing, Postage and Miscellaneous	10,307	9,621	(686)	
Total Instruction - Teachers	\$ 628,977	\$ 711,732	\$ 82,756	
Instruction - Students				
Proctored Exams & Test Administration	\$ 26,914	\$ 31,613	\$ 4,700	Per student costs held flat year-over-year
4 Curriculum Delivery	433,026	513,462	80,437	Growth below is in volume
5 Instructional Materials	153,589	202,902	49,314	
6 Computer, Peripherals & Software	92,222	112,157	19,934	
Student internet	7,425	8,904	1,479	
7 K12 Charges Other	40,737	46,883	6,146	
Non-K12 Other: Academic Supplemental Support	3,785	12,077	8,293	
Total Instruction - Students	\$ 757,696	\$ 927,998	\$ 170,302	
Student and Family Services				
Special Ed Contracted Svcs & Other Related Exp.	\$ 65,676	\$ 71,320	\$ 5,643	Per student costs held flat year-over-year
Field Trips & School Events	3,693	3,237	(456)	
Other Miscellaneous	-	-	-	
Total Student and Family Services	\$ 69,369	\$ 74,557	\$ 5,188	
School Administration & Governance				
8 Educational Services	\$ 231,301	\$ 233,587	\$ 2,286	Higher M&T and Oversight on higher Funding
Oversight/Sponsor Fee @ 5% (First 250 Students)	62,984	68,051	5,067	3% merit increase for Admin Staff
Legal, Audit	8,476	3,999	(4,478)	Admin costs held flat overall
Board Development & Training	127	85	(42)	Shift in allocated costs from Clay to Duval
Administrator Travel, Phone, Software Etc.	4,942	1,801	(3,141)	
Non-K12 Administrative Staff Salaries	24,925	7,163	(17,762)	
Non-K12 Administrative Staff Benefits	4,406	1,769	(2,636)	
Non-K12 Administrative Staff Bonus	510	358	(151)	
Consultants, Temps and Other Miscellaneous	5,443	5,774	331	
Total School Administration & Governance	\$ 343,114	\$ 322,587	\$ (20,527)	

FLCCA - Clay FY25 Proposed Budget



	FY24 Latest Projection	FY25 Proposed Budget	Variance	Commentary
Technology				
9 Technology Services	\$ 107,941	\$ 109,007	\$ 1,067	
Other Miscellaneous	-	-	-	
Total Technology	\$ 107,941	\$ 109,007	\$ 1,067	
Insurance / Facilities / Other				
Rent, Maintenance, Utilities	\$ 3,525	\$ 4,572	\$ 1,047	3% increase in rent for FY25
Phone, Internet, Conference Calls	3,971	4,731	760	Increase in Insurance based on higher enrollment
Copier/Fax Lease and Copying	378	445	68	Other costs largely held flat overall
Office Postage and Shipping	728	826	97	
Office Supplies and Equipment	332	376	44	
General Liability Insurance	4,613	6,884	2,270	
Bank Fees	987	140	(848)	
Depreciation	2,889	3,100	210	
Other Miscellaneous	173	207	34	
Total Insurance / Facilities / Other	\$ 17,598	\$ 21,281	\$ 3,683	
Total School Expenditures This Period	\$ 1,924,695	\$ 2,167,163	\$ 242,468	
Surplus(Deficit) Prior to Deficit Credit	\$ (481,084)	\$ (609,914)	\$ (128,831)	
10 Balanced Budget Credits	\$ 481,084	\$ 609,914	\$ 128,831	
Surplus(Deficit) net of Balanced Budget Credits	\$ -	\$ -	\$ -	

Notes on K12 Products & Services Fees (highlighted in blue on P&L Detail pages)

1. Teacher Instructional Materials: fees for K12 books, supplies and other teaching tools that teachers use for instruction.
2. Teacher Curriculum Delivery: fees for teachers to access and utilize the K12 online system.
3. K12 Charges 3rd Party Teacher: fees for non-salaried teachers assisting with instruction.
4. Student Curriculum Delivery: fees for students to access and utilize the K12 online system.
5. Student Instructional Materials: fees for K12 books, supplies and other learning tools.
6. Student Computer, Peripherals, & Software: fees for computers and peripherals provided to the students.
7. K12 Charges Other: fees for other student software licenses and services utilized by and paid for through K12. Also includes Instructional Coaching transitioned to a K12 shared service and charged back via K12 Charges-Other.
8. Management Fee: fee for K12 administrative services including business management, financial management, maintenance of student records, compliance, etc.
9. Technology Fee: fee for K12 technology services including setting up and training staff on systems, providing onsite and telephone support, software installation, computer purchasing and setup, etc.
10. Balanced Budget Credits: credits to K12 fees to offset negative fund balance.